



**THE NEW MULTI-FAMILY DEVELOPMENT, ONE LAKES EDGE, OPENS  
IN HUGHES LANDING® ON LAKE WOODLANDS**

***The Howard Hughes Corporation® Celebrates Grand Opening of the Upscale Residential Community***

**THE WOODLANDS, TX (May 11, 2015)** – Executives from [The Howard Hughes Corporation®](#) (NYSE: HHC) and its wholly-owned subsidiary [The Woodlands Development Company](#) (TWDC), along with hundreds of residents and guests celebrated the Grand Opening of One Lakes Edge on Friday evening, a new upscale multifamily residence situated in the 66-acre mixed-use development of Hughes Landing® in The Woodlands®.

One Lakes Edge is 28% occupied with leasing underway. The luxury apartments feature one-, one plus study, two- and three-bedroom designs, ranging in size from approximately 679 to 1,668 square feet. Amenities include a state-of-the-art fitness center and yoga studio, expansive pool deck, show kitchen and a large club room with elevated outdoor terrace overlooking 200-acre Lake Woodlands.

Upscale finishes include wood floors, stainless steel gas appliances, granite countertops, roller shades and Nest “learning” thermostats. One Lakes Edge is also pet-friendly with an onsite wash station and dog park opening in June. Kayak and bike storage and covered apartment-level parking are also available.

“One Lakes Edge adds to the ambiance of Hughes Landing in The Woodlands, creating a lifestyle intersection where people can live, work and play in this vibrant waterfront community,” said Paul Layne, Executive Vice President of Master Planned Communities for The Howard Hughes Corporation. “One Lakes Edge is within walking distance to retailers, restaurants, entertainment, offices, a hotel and Lake Woodlands.”

One Lakes Edge features panoramic views of Lake Woodlands and is only steps away from Whole Foods Market®, Pier 1 Imports®, Cadence Bank and more retailers; and Restaurant Row at Hughes Landing featuring Local Pour gastropub, with openings scheduled soon for Escalante’s Fine Tex-Mex and Tequila, Del Frisco’s Grille and California Pizza Kitchen. Truluck’s, a seafood, steak and crab house is expected to open in the fall of 2015.

Also nearby are Class A office spaces including Three Hughes Landing with completion expected in the fall; entertainment venues; and Embassy Suites The Woodlands/Hughes Landing Hotel, opening late 2015. The ground level of One Lakes Edge features over 25,000 square feet of retail including a Starbucks®.

For more information on One Lakes Edge, visit [www.onelakesedge.com](http://www.onelakesedge.com) and call 281-367-4421. Office hours are Monday – Thursday, 8:30 am – 7:00 pm; Friday 8:30 am – 6:00 pm; and Saturday - Sunday, 9:00 am – 6:00 pm.

**One Lakes Edge-1, photo caption:** Design, construction, development and property team members including executives from The Howard Hughes Corporation®, and its wholly-owned subsidiary The Woodlands Development Company, celebrated the Grand Opening of One Lakes Edge, an upscale multifamily residence in Hughes Landing on Lake Woodlands.

**One Lakes Edge-2, photo caption (pictured from left to right):** Peter Doyle, Executive Vice President, Strategic Development, The Howard Hughes Corporation®; Crystal Bledsoe, One Lakes Edge Manager; Jim Carman, Director of Building Development, The Howard Hughes Corporation; and Travis Guinn, Senior Project Manager, The Woodlands Development Company enjoyed the Grand Opening of the new multifamily residence, One Lakes Edge, in Hughes Landing on Lake Woodlands.

#### **About The Woodlands®**

The Woodlands is a 28,000-acre master planned community located 27 miles north of downtown Houston. Throughout its 41-year history, The Woodlands has led the way among master planned communities that practice environmental preservation. It is home to over 109,000 people, and more than 50,000 people work in the community. The Woodlands is ranked the #3 Top-Selling Master Planned Community in Texas and #11 in the U.S. by RCLCO, based on 2014 new home sales. For more information, visit [www.thewoodlands.com](http://www.thewoodlands.com).

#### **About The Howard Hughes Corporation®**

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit [www.howardhughes.com](http://www.howardhughes.com).

#### **Safe Harbor Statement**

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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