

TAX ABATEMENT POLICY SUMMARY



New Business

MONTGOMERY COUNTY, TEXAS

Adopted November 4, 2013

Amended effective October 1, 2014

◆ CAPITAL INVESTMENT & JOB CREATION CRITERIA

A new business must invest a minimum of \$4 million in capital improvements and create a minimum of 21 new jobs to qualify for a tax abatement.

◆ ABATEMENT SCHEDULES

The following abatement schedules used as a guideline by the Commissioners Court in granting tax abatements.

CAPITAL INVESTMENT	NEW JOBS CREATED	ABATEMENT SCHEDULE
\$4 - 8 million	21-50	Year 1: 100% (construction) Year 2: 100% Year 3: 80% Year 4: 60% Year 5: 40% Year 6: 20%
\$8 – 25 million	51-150	Year 1: 100% (construction) Year 2: 100% (construction) Year 3: 100% Year 4: 100% Year 5: 80% Year 6: 60% Year 7: 40% Year 8: 20%
\$25 million +	151 +	Up to 100% for up to 10 years, at the discretion of the Commissioners Court

Tax abatements may only be granted for new capital investment made subsequent to and specified by an abatement agreement between the Commissioners Court and the property owner/lessee.

At the time of filing an application for tax abatement, an applicant must pay a non-refundable application fee of \$1,000

For more information about tax abatements and other available assistance, contact:

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